

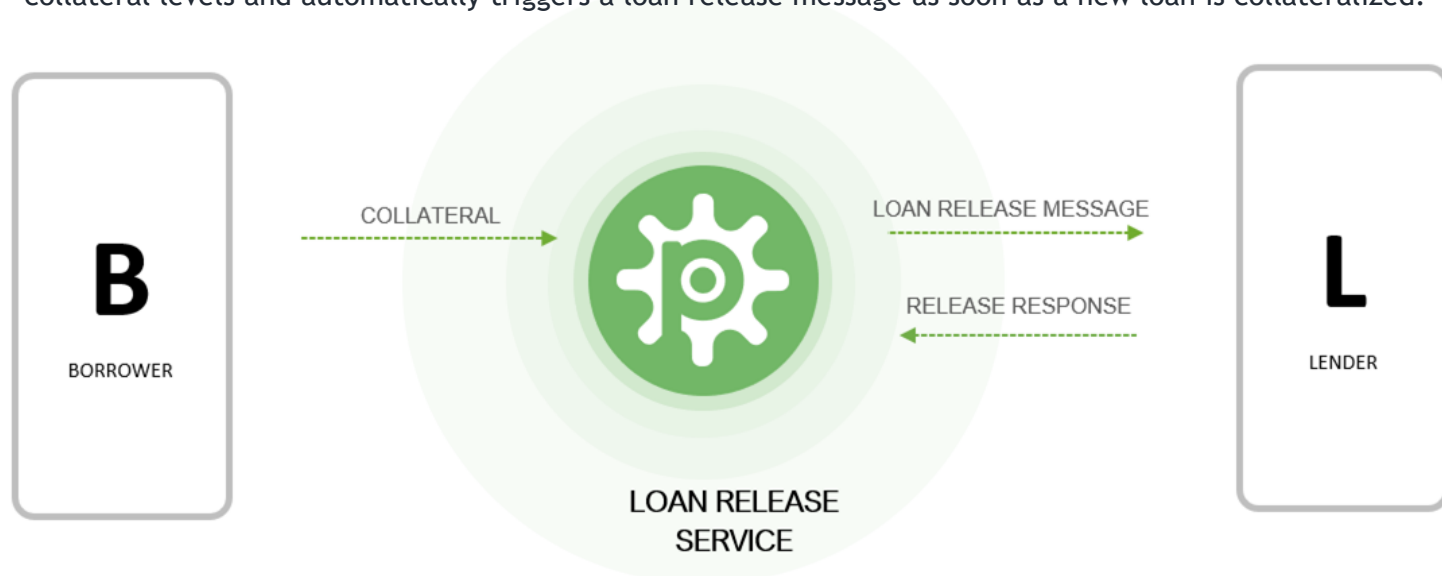
Loan Release

Post Trade Services



Loan Release

Pirum's **Loan Release** service fully automates loan release processing for lenders. The service monitors collateral levels and automatically triggers a loan release message as soon as a new loan is collateralized.



Service overview:

- ❖ Automated reconciliation of settled collateral received against the value of open and pending new loans, with messaging to the lender's system to release loans once collateralised
- ❖ Advanced prioritisation logic utilising market level cut-offs to ensure that the most optimal loans are released first, with the option of a manual audited over-ride by users with the correct entitlements
- ❖ Can work at any time of day, reducing reliance on manual intervention to release loans, and ultimately leading to earlier release
- ❖ Compatible with loans collateralised by multiple triparty RQVs, as well as individual RQVs and bilateral collateral
- ❖ Option of either a systematic loan release of collateralised trades or manual release from the Pirum screen with a full audit trail
- ❖ Provides prioritisation processes for lenders to choose which loans to release in the scenario of partial collateralisation
- ❖ Unreleased loans are seen in a single overview screen, enabling the user to identify loans that have not been released, with the status summarising the reason for the exceptions

www.pirum.com | connect@pirum.com | +44 20 7220 0968 | +1 917 341 5508

Key Benefits

- ★ Removes manual processing including out-of-hours processing of loans
- ★ Reduces risk of manual error
- ★ Increases operational efficiency
- ★ Accelerates loan release to market
- ★ Seamless connectivity with remainder of the Pirum ecosystem
- ★ Highly configurable